

KIBABA MULTI-ASSET SPECIAL FUND

Global access. Dollar-linked returns. Professional management.

Designed for mass-affluent, HNW and institutional investors seeking dollar-linked diversification.

FUND INTRODUCTION

The Kibaba Multi-Asset Special Fund is a special fund designed to provide investors with diversified exposure across multiple asset classes through an actively managed and risk-aware investment approach.

FUND OBJECTIVE

To deliver dollar-linked, capital-preserving returns over a full market cycle by allocating across global fixed income, equities, and commodities while maintaining downside protection and liquidity.

To achieve the objective, the Fund employs a dynamic multi-asset allocation strategy, investing across cash and cash equivalents, fixed income securities, Exchange Traded Funds, listed equities, real estate investment trusts (REITs), commodities and other alternative assets. Asset allocation is actively adjusted based on market conditions, valuation signals and macroeconomic trends, with the objective of enhancing risk-adjusted returns and managing downside risk.

WHY KIBABA SPECIAL FUND

- Global diversification with local access.
- True multi-asset diversification across traditional and alternative asset classes.
- Capital preservation focus with active risk management.
- Active and tactical allocation informed by quantitative and macroeconomic analysis.
- Income accumulation model, with distributions reinvested to enhance compounding.
- USD share class to help protect purchasing power.
- Accessible minimums for mass-affluent and diaspora investors.

MANAGER'S NOTE

Launching into attractive global income and selective equity opportunities. We combine disciplined duration management with tactical equity, commodities and other alternative assets exposure to protect purchasing power while seeking positive real returns.

ASSET CLASSES

The fund tactically allocates capital across global financial markets, including equities, exchange traded funds (ETF's), sovereign bonds, commodities, real estate investment trusts (REITs) and other alternative asset classes.

The strategic and tactical positioning includes exposure in US equities, international developed equities, emerging market equities, real estate equities, alternative equity strategy, commodities, precious metals and other alternative asset classes.

Global	Local
International Equities	
Commodities	Cash & Cash Equivalents
Precious Metals	Commercial Papers
Exchange Traded Funds	Equities
Real Estate Investment Trust	Treasury Securities
Bonds	
Sovereign	

FUND OVERVIEW

Fund Name	KIBABA Multi-Asset Special Fund (KES)	KIBABA Multi-Asset Special Fund (USD)
Base currency	KES	USD
Fund Type	Open-ended multi-asset	Open-ended multi-asset
Fund Manager	Ndovu Wealth Limited	Ndovu Wealth Limited
Trustee	Kingsland Court	Kingsland Court
Portfolio Manager	Ndovu Wealth Investment Committee	Ndovu Wealth Investment Committee
Custodian	(DTB) Diamond Trust Bank Ltd	(DTB) Diamond Trust Bank Ltd
Auditor	Parker Randall Eastern Africa	Parker Randall Eastern Africa
Minimum Investment	KES 250,000	USD 2,500
Minimum Top up	KES 100,000	USD 1,000
Lock-in	6 months*	6 months*
Partial Withdrawal	48-72 hours	48-72 hours
Full Withdrawal	48-72 hours	48-72 hours
Management Fee	5% p.a (Prorated)	5% p.a (Prorated)
Projected Annual Return	20% (Net of Tax & Management fee)	18% (Net of Tax & Management fee)
Hurdle Rate	20%	15%
Performance Fee	10% (Above hurdle rate)	15% (Above hurdle rate)
Inception	February 2026	February 2026

RISK RATING

The Fund is classified as Moderate Risk and is suitable for investors with a medium- to long-term investment horizon who are able to tolerate market volatility.



Investing in special collective investment schemes and other alternative investments involves a higher level of risk and may not be suitable for all investors. Before investing, you should consider your investment objectives, time horizon and risk appetite. You may lose part of your invested capital. The Fund is currently risk-rated moderate due to its diversified exposure across asset classes, instruments, geographies and underlying currencies. Past performance is not a reliable indicator of future results.

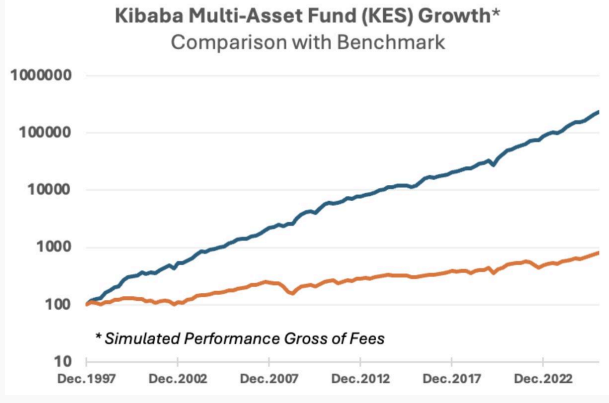
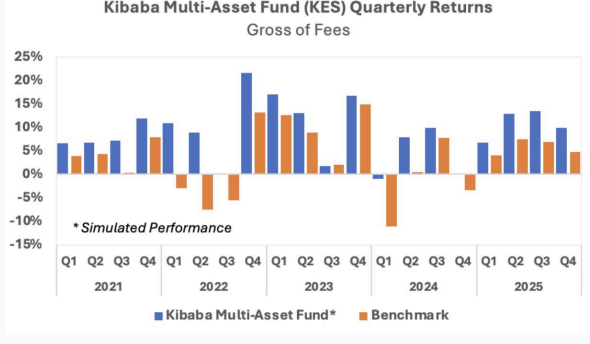
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PROJECTED FUND PERFORMANCE

Estimated returns based on current asset allocation and market outlook

Kibaba Special Fund KES*



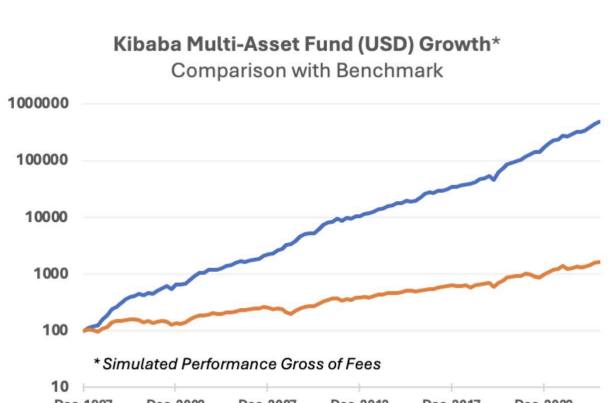
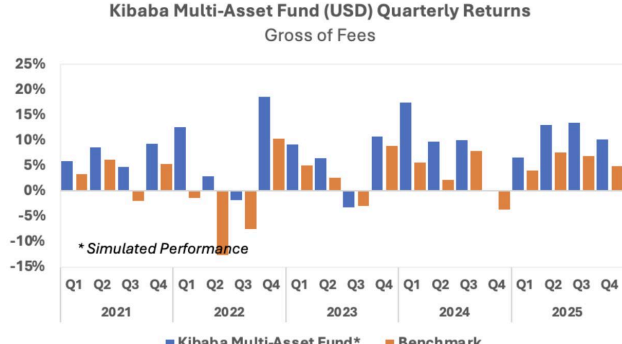
YEARLY PERFORMANCE

2020	61.9%
2021	36.7%
2022	47.3%
2023	57.5%
2024	17.5%
2025	50.4%

TOP 10 HOLDINGS

Swedish Equities	17.2
US Technology	13.7
EMU Equities	13.7
US Growth	11.4
Russell 2000 Small Caps	11.4
US Financials	11.4
Commodities (GBP Hedged)	10.8
Gold Shares	3.4
Gold (GBP Hedged)	3.4
Silver	3.4

Kibaba Special Fund USD*



YEARLY PERFORMANCE

2020	50.0%
2021	31.9%
2022	35.1%
2023	24.5%
2024	41.8%
2025	50.8%

TOP 10 HOLDINGS

Swedish Equities	17.2
US Technology	13.7
EMU Equities	13.7
US Growth	11.4
Russell 2000 Small Caps	11.4
US Financials	11.4
Commodities (GBP Hedged)	10.8
Gold Shares	3.4
Gold (GBP Hedged)	3.4
Silver	3.4

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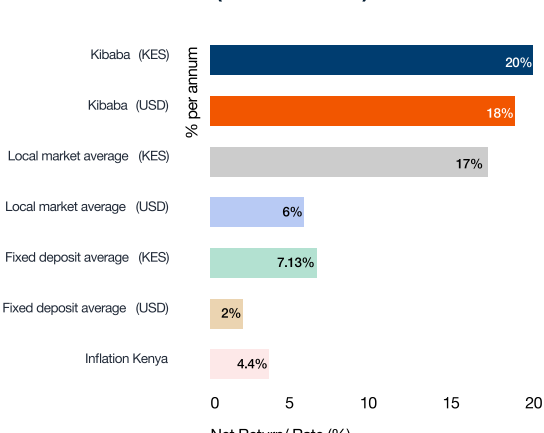
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ILLUSTRATIVE INVESTMENT PERFORMANCE

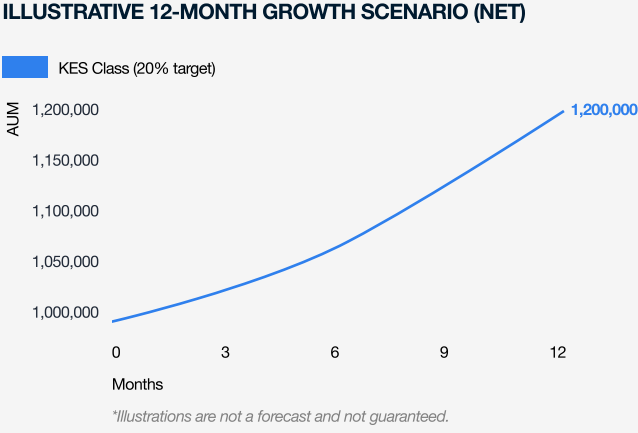
Estimated returns based on a KES 1,000,000 investment

RETURN POTENTIAL (ILLUSTRATIVE)



Example (12 months): KES 1,000,000 → 1,200,000 | USD 10,000 → 11,800 (illustrative)
Marketing material only. Illustrative targets are not guaranteed. Read the Prospectus / KIID.

ILLUSTRATIVE 12-MONTH GROWTH SCENARIO (NET)

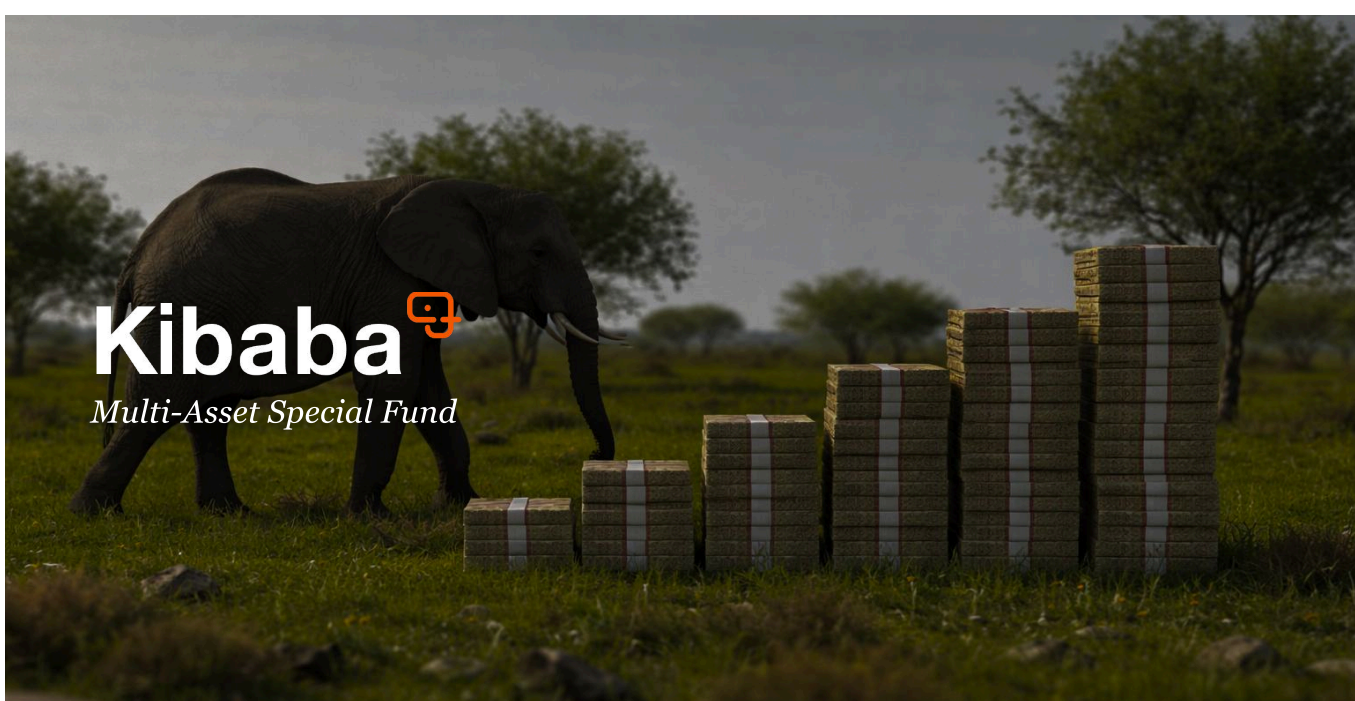


Investors can obtain full information and invest in the fund by contacting us at

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